DE 76-10 - August 2, 1976

Candidate Deposit in Campaign Account Chapter 106, Florida Statutes

To: Richard A. Schwartz, Esquire, Attorney at Law, Schwartz & Cox Law Offices, Suite 301, 10700 Caribbean Boulevard, Miami, Florida 33157

Prepared by: Division of Elections

You have requested an opinion of the Division of Elections respecting the reporting procedure appropriate to the deposit of monies by you, as a candidate, in your campaign account.

You indicate that said monies were originally in the form of a bank loan to you. Had the bank actually deposited said monies in your account, such would have constituted a reportable contribution to your campaign and would have been subject to the limitations imposed by Section 106.08, Florida Statutes. However, a personal loan to you rather than to your campaign or to you for the express purpose of facilitating your candidacy would not appear to constitute a contribution made for the purpose of influencing the result of an election under Section 106.011(3), Florida Statutes.

The deposit of monies by you in your campaign account constitutes a contribution by you to your campaign and must reported as such. However, such a contribution is not subject to the limitations of Section 106.08, by virtue of the exemption provided in Section 106.08(1)(f), Florida Statutes.