

DE 77-15 - June 9, 1977

**Political Committee Funds
Chapter 106, F.S.**

*To: Mrs. Yvonne Burkholz, Director Governmental Relations, United Teachers of Dade-C.O.P.E.,
1809 Brickell Avenue, Miami, Florida 33129*

Prepared by: Division of Elections

In response to your two inquiries of May 9, 1977, the following.

First, Chapter 106, F.S., authorizes political committee funds to be deposited in "Any bank authorized to transact business in this state. . .," Section 106.021, F.S., which does not prohibit deposit in interest-bearing or saving accounts therein.

Second, reports filed per Chapter 106, F.S., should disclose interest earned. These monies earned as interest on a bank deposit would not appear, however, to be "contributions" as defined by Section 106.011(3), F.S.